

Time 2.00 pm **Public Meeting?** NO **Type of meeting** Pensions
Venue West Midlands Pension Fund, i9 Offices, Wolverhampton Interchange, Railway Drive, Wolverhampton, WV1 1LD

Membership

Employer Representatives

Paul Johnson (Chair)
Joe McCormick
Ian Martin
Mark Smith
Jacqueline Carman

Member Representatives

Julian Allam (Vice-Chair) (Unite)
Stan Ruddock (Unite)
Adrian Turner (Unison)
Terry Dingley (GMB)

Observer Member

Steve Smith

The Quorum requires, at least one member from each category of member and employer representatives. If the Chair and Vice Chair are not present a Chair will be nominated by majority from those in attendance.

Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

Contact Fabrica Hastings
Tel/Email Fabrica.Hastings2@wolverhampton.gov.uk 01902 552873
Address Democratic Services, Civic Centre, 1st floor, St Peter's Square, Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <https://wolverhamptonintranet.moderngov.co.uk>
Email democratic.services@wolverhampton.gov.uk
Tel 01902 550320

Please take note of the protocol for filming, recording and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i> |
|-----------------|---|
| 1 | Election of Local Pensions Board Chair |
| 2 | Election of Local Pensions Board Vice Chair |
| 3 | Apologies for Absence |
| 4 | Declaration of Interests |
| 5 | Minutes of Previous Meeting (Pages 5 - 10)
[For approval.] |
| 6 | Matters Arising |
| 7 | LPB Annual Governance Paper (Pages 11 - 22)
[To seek approval for the Annual Governance matters of the Local Pensions Board (the Board).] |
| 8 | Risk and Assurance (Pages 23 - 38)
[To provide the Board with an update on the work of the Fund to deliver a well governed scheme.] |
| 9 | Internal Audit Report 2022/23 (Pages 39 - 50)
[To provide the Board with the outcome of the work programme for Internal Audit for 2021-22.] |
| 10 | Statement of Accounts (Pages 51 - 94)
[To update the Board on the preparation, approval and audit of the Statement of Accounts and the Annual Report for the year ending 31 March 2022 and the latter's publication on the Fund's website.] |
| 11 | Investment Governance (Pages 95 - 100)
[To update the Board on investment related matters, an update on responsible investment activities, together with the ongoing development of Local Government Pension Scheme (LGPS) Central Investment Pool.] |
| 12 | Pensions Administration Report to 31 March 2023 (Pages 101 - 136)
[To inform the Board of the routine operational work undertaken by the Pensions administration service areas during the period 1 January – 30 March 2023.] |
| 13 | Customer Engagement Update (Pages 137 - 146)
[To receive an update on the Fund's customer engagement activity from 1 January – 31 March 2022 and to cover future planned customer engagement activity in the context of the Fund's Customer Engagement Strategy.] |

- 14 **Exclusion of press and public**
[To pass the following resolution:

That, in accordance with section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information falling within paragraph 3 of Schedule 12A to the Act.]

PART 2 - EXEMPT ITEMS, CLOSED TO PRESS AND PUBLIC

- 15 **CEM Benchmarking** (Pages 147 - 162)

[To inform the Board of the outcome of the independent benchmarking exercise undertaken in relation to the 2021/22 scheme year.]

Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)